

## **Distressed Reviews – Independent Project Evaluation**

We assist lenders in protecting their security when a project appears to be, or is “in distress”. Our confidential and independent project evaluation is delivered via the following four step process:

1. Status review – assessment of the current status of the development with a focus on Cost and Schedule
2. Contractual analysis – analysis of the problems facing the development and their underlying causes, and the parties’ contractual obligations
3. Completion risk analysis – identification of risks and liabilities associated with the completion, suspension and disposal of the project, and formulation of the strategy for the constructive management of these risks
4. Strategic options – presentation of the strategic options available in order to re-focus the development for a successful outcome

Integral to this process is a comprehensive review of your legal position and a valuation of the asset. If required, we can recommend to you where specialist legal and valuation advice may be obtained via our existing consultant network.

We will also, if required, establish and implement a recovery plan and regain control of the development using a team of highly experienced project, cost and construction managers.