

## **Bills of Quantities**

It is very important that bills of quantities are prepared according to a standard, and widely recognised methodology. This helps avoid any ambiguities or misunderstandings and so helps avoid disputes arising through different interpretations of what has been priced.

The bill of quantities (often referred to as 'BoQ') is prepared by our cost consultant / quantity surveyors; this document provides measured quantities of the items of work identified by the drawings and specifications in the tender documentation. Preparing a bill of quantities requires that the design is complete and a specification has been prepared.

Some of the benefits of a priced bill of quantities include:

- Provide a basis for the preparation of the final account.
- Provide a schedule of rates assisting with the valuation of variations.
- Assist with the Pre-tender contract sum agreement.
- Provide the basis for the valuation of interim payments.

Bills of Quantities that we provide can be adapted for use for different types of contracts such as lump sum contracts, design and build contracts, management contracts, fast track contracts etc.